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**UDA SIGNS RM500 MILLION SYNDICATED ISLAMIC FINANCING FACILITY TO  
FUND 8 PROJECTS WITH AN ESTIMATED GDV OF RM1.62 BILLION**

**Kuala Lumpur, Wednesday, March 30:** UDA Holdings Berhad (UDA), the country's leading property developer today inked financing agreement with financial institutions for a Syndicated Islamic Financing Facility of up to RM500 million (Syndicated Facility) to part finance the Group's eight (8) projects with an estimated GDV of RM1.62 billion.

The participating financiers are Affin Islamic Bank Berhad, AmBank Islamic Berhad, RHB Islamic Bank Berhad, Bank Pembangunan Malaysia Berhad and Kuwait Finance House (Malaysia) Berhad.

Affin Hwang Investment Bank Berhad, Am Investment Bank Berhad and RHB Islamic Bank Berhad are the Joint Mandated Lead Arrangers whilst Bank Pembangunan Malaysia Berhad and Kuwait Finance House (Malaysia) Berhad are the Co-Arrangers for the Syndicated Facility.

The Syndicated Islamic Financing Facility will partly fund the construction of UDA's projects throughout the country such as in the central region, particularly the Kuala Lumpur Golden Triangle, as well as the northern and the southern region of Malaysia.

UDA has identified eight projects to be part of this Syndicated Facility that will be developed by UDA and its wholly owned subsidiaries namely One JSI Development Sdn Bhd, UDA Land Sdn Bhd, UDA Legasi Sdn Bhd, UDA Land (North) Sdn Bhd and UDA Land (South) Sdn Bhd.

Amongst the development projects include Anggun Residences, service apartments at Jalan Sultan Ismail, Kuala Lumpur which has an estimated gross development value (GDV) of about RM504.3 million, bungalows at Bandar Tun Hussein Onn, Cheras with an estimated GDV of RM66.5 million, and condominiums and shops, which are also located at Bandar Tun Hussein Onn with an estimated GDV of RM145 million. These projects are scheduled to be completed in the fourth quarter of next year.

Another significant project is Legasi Residences in Kampong Bharu, Kuala Lumpur. This project, which comprises of apartments, retail lots and office suites, with an estimated GDV of RM462 million will be available in the fourth quarter of 2020.

In the northern region, UDA is developing bungalows, semi - detached houses and apartments under the Bayu Azzahra project in Bertam, Seberang Perai, with an estimated GDV of RM84.6 million which is expected to be completed in the fourth quarter of next year. Meanwhile, the Phase 1 of the Arcadia project in Seberang Perai Tengah comprising of shop offices, which carries an estimated GDV of RM120.9 million, is scheduled for completion in the third quarter of 2018. Phase 2 of this project comprising of 300 units of condominium is expected to be fully completed in the final quarter of next year.

In southern region, UDA is developing landed terrace houses under the Rossa Terrace and Plumeria projects in Johor with an estimated combined GDV of RM110 million. These two projects will be readily built in the fourth quarter of this year and end of 2016 respectively.

“The real estate and property sector is one of the most dynamic industries in Malaysia and in the region. In an economy with fierce competition and changing markets, UDA has intensified our efforts to weather the challenges to remain relevant. After more than four decades carrying our role as a property developer with socio economic agenda, today we are proud to say that we have grown in stature alongside the nation’s developments.” says Chairman of UDA, Dato’ Dr Mohd Shafei Abdullah at the signing ceremony today.

“I am confident with our proven track record in building townships, mixed residential development, condominiums and high-end residences for different market segments, UDA has the potential and the opportunity to be a dynamic organisation as well as being placed amongst the top ten property players in Malaysia’s property industry and asset management in the next five years.” he adds.

**ENDS**

## ABOUT UDA HOLDINGS BERHAD

UDA Holdings Berhad (UDA) is one of the country's leading sustainable property development and asset management organization. The Company's principal activities include land development, property and facility management, malls and leisure industry. UDA has been firmly rooted in shaping and urbanising Kuala Lumpur, the Klang Valley and other main cities in Malaysia since 1971.

For more information on UDA, kindly visit [www.uda.com.my](http://www.uda.com.my).

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